



Quick fix: the Suezmax tanker Voyager was fixed by CONOCO from Algeria to the US Gulf

West African fixing, following peace breaking out after April's Nigerian elections.

However, protests in the Niger delta were still the cause of reduced throughput into the Bonny export terminal.

Rates in the Persian Gulf continued to soften for older single-hull tonnage, with ExxonMobil paying W65 on *Hyundai Sun* for a 280,000-tonne crude cargo from PG to the Gulf of Mexico.

Rates fail to match increased activity

Valero paid W70 for a 260,000-tonne cargo on the modern VLCC *Symphonic*, built last year, from Arzew into the Gulf of Mexico. Chinese charterers fixed a 260,000-tonne cargo from Kharg Island to Ningbo for a slightly better W71. Charterer Mecuria booked a 260,000-tonne cargo from South Africa to China on *Formosapetro Empire* at W77.5.

At the same time that West Africa was opening up, rates did not reflect the increased activity. Chinese interests were paying W67.5 and W70 for 260,000-tonne cargoes on SK Shipping's *C Champion* and *Universal Peace*, for China and Taiwan respectively.

Marathon fixed a VLCC cargo into the Gulf of Mexico from West Africa at W70 on COSCO's

Photo: Fotoflora

Markets fully active but lack direction

TANKER chartering continued to be active in the larger sizes, with ample June loaders soaking up the cargo nominations. Product trades, particularly around the Asian markets, were lively – but no spikes. Traders were also expecting a resumption of

Bunker prices

Latest mid-range prices listed in \$ as at Monday 4 June 2007.
d = delivered, w = ex-wharf, pp = posted price. Ports listed regionally clockwise from NE
Information supplied by Cockett Marine Oil. Tel: +44 1689 883400

REGION	380CST	180CST	MDO	MGO
EUROPE				
d StPetersburg	247.50	265.50	515.00	555.00
d Great Belt	322.00	347.00	599.00	626.00
d Hamburg	317.00	337.00	567.00	598.00
d Rotterdam	312.50	332.50	531.50	593.50
d Antwerp	311.00	323.00	547.50	590.00
d LeHavre	322.00	356.00	n/a	625.00
d Falmouth	345.50	375.50	638.50	653.50
MEDITERRANEAN				
d Istanbul	341.00	363.00	n/a	645.00
d Piraeus	323.00	344.00	n/a	598.00
d Valletta	334.00	353.50	n/a	636.00
d Augusta	338.00	368.00	n/a	648.50
d Fos/Lavera	335.00	378.00	n/a	638.50
d Gibraltar	332.00	352.00	639.00	646.50
AFRICA				
d Mombasa	n/a	425.00	715.00	730.00
d Durban	n/a	372.50	622.50	632.50
d Lagos	402.50	422.50	n/a	702.50
d Dakar	446.00	469.00	n/a	705.00
d LasPalmas	341.00	356.00	630.00	640.00

MIDDLE EAST

d KhorFakkan	344.00	353.00	626.00	628.50
d Aden	365.00	375.00	n/a	655.00
d Jeddah	350.00	365.00	n/a	636.00
d Suez	361.00	374.00	n/a	692.50
d Dammam	348.00	356.00	n/a	640.00

ASIA

d Tokyo	367.00	373.00	542.50	n/a
d Sydney	n/a	429.00	n/a	742.50
d Colombo	414.00	428.50	n/a	763.50
d Singapore	339.50	349.50	593.00	604.00
d HongKong	361.00	374.00	620.00	626.50
d Kaohsiung	357.00	370.00	630.00	645.00
d Busan	366.00	388.00	622.50	625.00

AMERICAS

w NewYork	357.00	371.50	640.00	n/a
w Houston	335.00	345.50	567.50	n/a
w Cristobal	353.50	380.00	659.00	n/a
w Venezuelan Ports	363.00	390.00	663.00	655.00
d RioDeJaneiro	341.00	381.00	n/a	705.00
d BuenosAires	412.50	412.50	712.50	712.50
d LaLibertad	374.00	404.00	n/a	868.00
w LosAngeles	358.00	372.50	637.50	n/a
w Seattle	356.00	367.00	712.50	n/a
w VancouverBC	366.50	387.50	761.50	770.00